Business Climate Survey

supported by

CHAIRPERSON MESSAGE

From Flashpoint to Frontier

A message from AmCham Taiwan Chairperson Anita Chen

At the close of an eventful and, at times, unpredictable year, AmCham Taiwan member companies provide both clarity and confidence in Taiwan's global role. A compelling 92% of respondents to the 2026 Business Climate Survey plan to maintain or increase investment in Taiwan this year. But the story runs deeper than expenditure. It reflects long-term commitment, active innovation, and Taiwan's continued integration into global supply chains.

While Taiwan is often portrayed internationally as a geopolitical flashpoint, the data points to a more nuanced reality. Rising risk awareness has coincided with improved ability to manage the ambiguity that once constrained investment. Though geopolitical uncertainty, bureaucracy, and protectionism continue to affect investment decisions, our members have "priced in" complexities, inoculated their operations with solid continuity plans, and are choosing to stay.

Companies are approaching Taiwan as a technological frontier, where strengths in advanced manufacturing, AI development, and innovation continue to justify long-term commitment and deliver a clear "resilience dividend." Reflecting this outlook, 82% of respondents expressed confidence in Taiwan's economic prospects over the next 12 months, and an equal share expressed confidence in their own company's revenue prospects.

Key highlights from this year's survey include:

- We are seeing the "resilience dividend" pay off. Around 89% of respondents said they maintained or increased their investment in Taiwan last year.
- Business performance in 2025 was similarly strong, as 84% of respondents reported stable or rising revenue.
- Only 11% of member companies export goods directly subject to U.S. reciprocal tariffs, yet nearly half report indirect economic impacts. In response, 25% of indirectly affected companies said they are reconfiguring supply chains, and 11% reported shifting investment elsewhere.
- Around 78% of respondents are satisfied with their company's ability to recruit talent. However, while our "hardware" – the skilled workforce – is ready, our "human software" needs an upgrade. As skilled labor shortages have fallen out of the top five deterrents to investment, social infrastructure gaps have emerged as critical vulnerabilities. To sustain this momentum, we must support the families behind company productivity.
- R&D and innovation activity continues to deepen. Nearly a third of companies said they invested in AI and IoT in 2025, confirming Taiwan's position as a technological frontier rather than a deterrent-defined market. Looking ahead, 32% of respondents plan to invest in AI and IoT in 2026.
- Geopolitical pressures persist, as 93% of companies reported some degree of impact from the U.S.-China trade rivalry on their business.
- Interest in U.S. agreements increased. A bilateral trade agreement was cited by 79% as important to their business, and a double taxation avoidance agreement by 76%, both up 5 percentage points year-over-year.

AmCham Taiwan looks forward to engaging with stakeholders to further discuss these findings. As international competition intensifies and global trade grows increasingly complex, the need to fine-tune Taiwan's business environment becomes even more critical.

COMPANY MESSAGES

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美商鄧白氏

Dun & Bradstreet has helped organizations around the world grow and thrive since 1841, providing its customers with world-class B2B data, insights, and AI-driven platforms. The company's centralized data platform, Dun & Bradstreet Data Cloud, fuels solutions and delivers insights that empower customers to increase revenue and margins, manage risk, and stay compliant – even in changing times. Its customer base spans companies of every size, reflecting the breadth of its role across the business landscape.

FRANKLIN TEMPLETON
富蘭克林

Founded in 1991, Franklin Templeton Securities Investment Consulting (SinoAm) Inc. (FTSICE) is Franklin Templeton's exclusive master agent in Taiwan, providing institutional solutions spanning mutual fund distribution, professional investment advisory, and cross-border market research. With deep local roots and offices across Taiwan, the firm has expanded its expertise into alternative investments, leveraging global resources to deliver sophisticated asset allocation strategies beyond traditional fund products. In July 2025, in line with Taiwan's goal of becoming an Asian Asset Management Center, FTSICE established operations in the Kaohsiung Zone, offering multi-channel distribution of Non-SIT Funds and External Asset Management services to institutional and high-net-worth clients, with a focus on precision, integrity, and long-term capital growth.

SRE Synera Renewable Energy

Synera Renewable Energy Group (SRE Group) develops, builds, operates, and maintains offshore wind farms across Asia Pacific, with a pipeline exceeding 6GW. Headquartered in Taipei, the group operates across Taiwan, Japan, and South Korea, and is backed by Stonepeak, a leading infrastructure-focused alternative investment firm. Active in Taiwan's offshore wind sector since 2012, SRE played a central role in the development of the country's first commercial-scale project, the 128MW Formosa 1, followed by the 376MW Formosa 2, which reached commercial operation in 2023. The group is advancing Formosa 4–6 in Taiwan, while also developing offshore wind projects in Japan and South Korea.

UMC
聯 華 電 子

UMC has long prioritized supply chain resilience by diversifying its manufacturing footprint across Taiwan, Singapore, China, and Japan, supporting customers through a geographically balanced production network. It is expanding its U.S. presence through strategic partnerships with Intel to jointly develop a 12-nanometer process technology for commercial production in Arizona by 2027, and with Minnesota-based Polar Semiconductor to explore manufacturing collaboration on critical power and sensor chips for industries such as automotive, data centers, and aerospace and defense. Despite this global expansion, Taiwan remains UMC's core hub for advanced manufacturing, talent development, and research and development, anchoring its long-term strategy and role in the global semiconductor supply chain.

ECONOMIC OUTLOOK

Betting on growth

An impressive **82% of respondents expressed some degree of confidence in Taiwan's economic growth outlook in 2026.**

Taiwan's economy surged in 2025 on the back of a historic AI boom, with soaring demand for servers and advanced semiconductors pushing up growth forecasts. A significant share of Taiwan's exports is now tied to AI-related hardware.

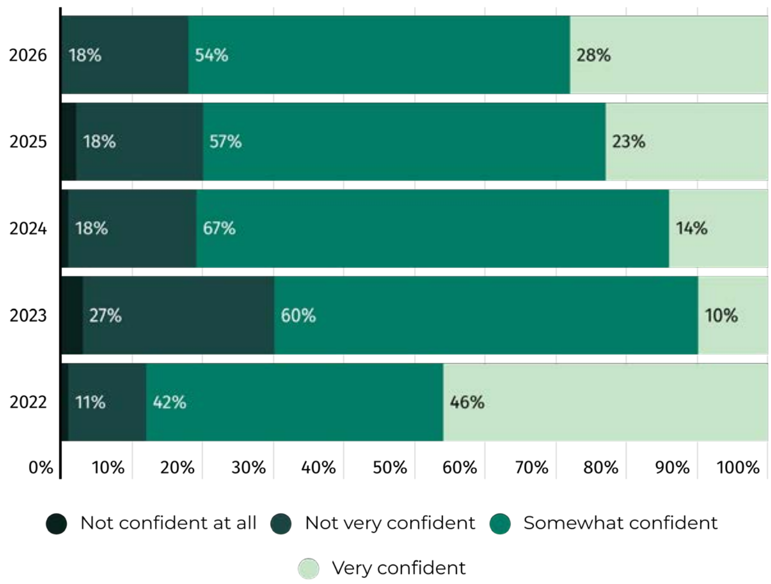
Still, gains remain uneven, as traditional industries exposed to U.S. tariffs and China-related overcapacity have continued to struggle, limiting wage spillover and raising concerns about rising furloughs in the coming year.

Taiwan's 2026 growth outlook is tentatively positive. Forecasts have spanned from 2.1% to 4.8%, depending on the durability of the AI cycle and the trajectory of U.S. trade policy.

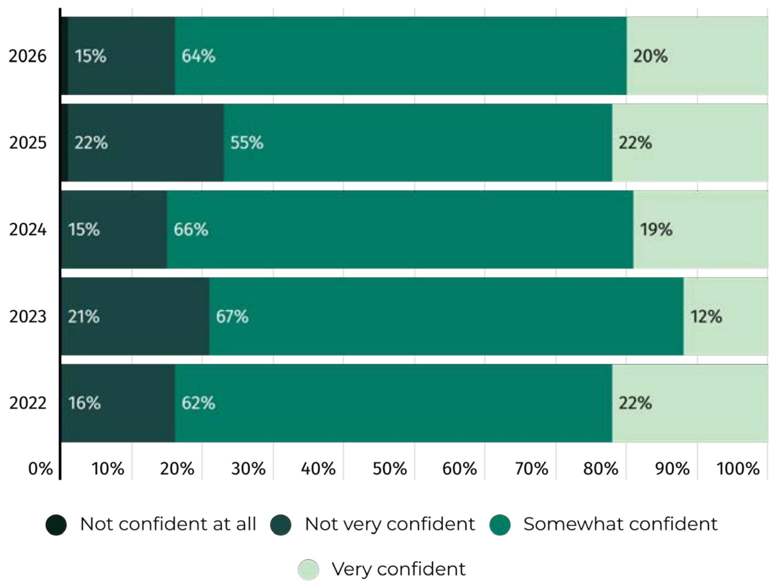
Longer term, the government aims to diversify growth by investing in emerging fields like quantum computing, silicon photonics, robotics, and biomedical technology.

AmCham member companies are betting on these efforts to pay off and on demand to continue, as **84% expressed confidence in Taiwan's economic outlook over the next three years.** This figure represents an encouraging 7-percentage-point increase from last year's survey.

How confident are you about Taiwan's economic growth outlook over the next 12 months?

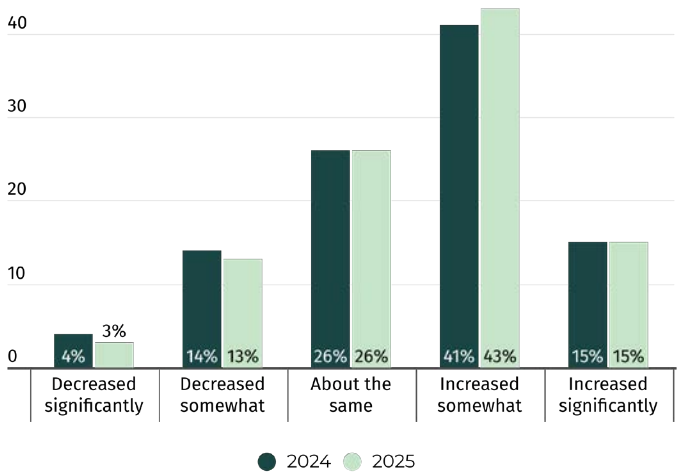


How confident are you about Taiwan's economic growth outlook over the next three years?

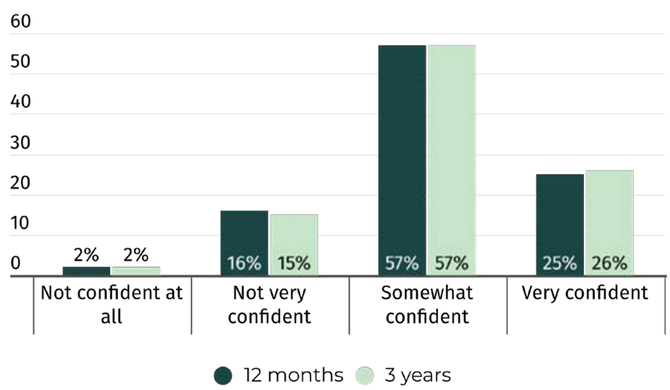


BUSINESS PERFORMANCE & CONFIDENCE

How did your company's revenue in Taiwan this year compare to last year?



How confident are you about your company's revenue growth prospect in Taiwan?



Select sectors pull ahead

Company performance and confidence among respondents match the sustained belief in the Taiwan market. A clear majority of **84% reported stable or increased revenue in 2025.**

The strongest performing sector was financial services, in which 95% reported stable or increased revenue, followed by information & communications technology (ICT) at 91%.

Weakest performance was recorded among machinery & equipment manufacturers, with 50% achieving stable or increased revenue, followed by energy & infrastructure at 69%.

Around **82% of respondents expressed confidence in their company's revenue** growth prospects in Taiwan in 2026, while 83% said they are confident about the next three years' revenue.

Highest confidence levels for the year ahead were reported among defense (100%), financial services (95%), and ICT (91%) sector respondents.

By contrast, respondents representing machinery equipment & manufacturing (50%), retail & trade (57%), and hospitality (63%) were less optimistic about their company's revenue growth in 2026.

INVESTMENTS

Gearing up for expansion

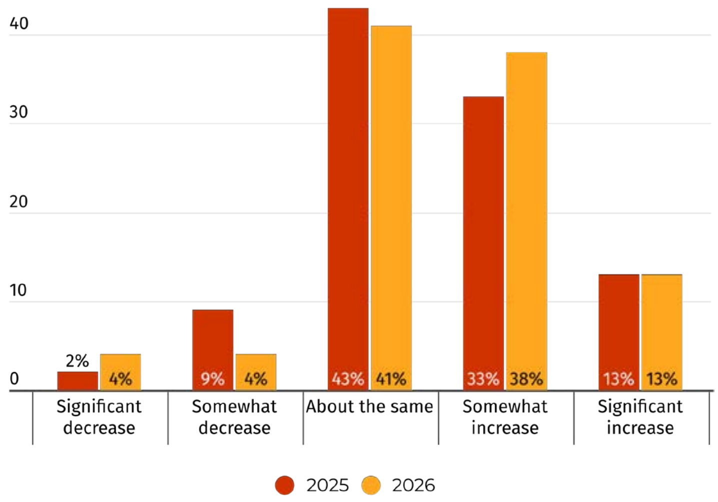
AmCham members are committed to the Taiwan market – **89% of companies said they had maintained or expanded their level of investment in 2025**. Among five industries – defense, financial services, hospitality, media & entertainment, and transportation & logistics – all respondents maintained or expanded their investment levels last year.

Investment intent for 2026 remains strong. A total of 92% of respondents said they plan to maintain or increase their level of investment in Taiwan, up 2 percentage points from last year.

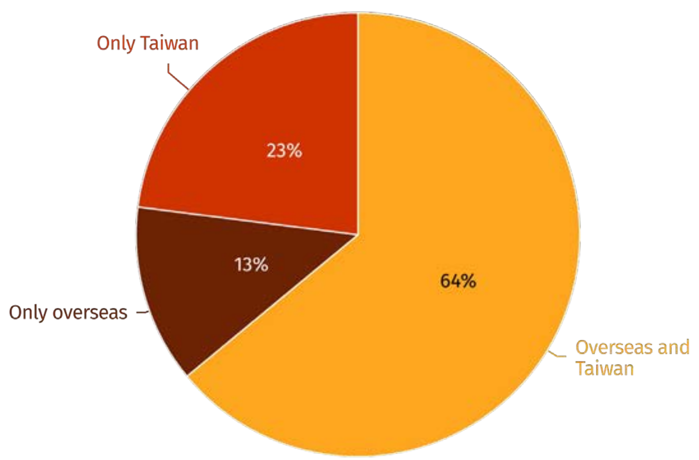
All ICT-sector respondents reported plans to either maintain or expand investment in 2026, with 70% planning to increase their investment in Taiwan. Similarly, 68% of financial services respondents and 67% of defense respondents expect to boost investment through 2026.

Approximately **56% of companies reported investing in R&D and product innovation in Taiwan last year**, up 9 percentage points from the year prior. When asked which markets they are creating new products and services for, **87% reported developing products targeting either only Taiwan or both Taiwan and other markets.**

Investment changes in 2025 and projected for 2026

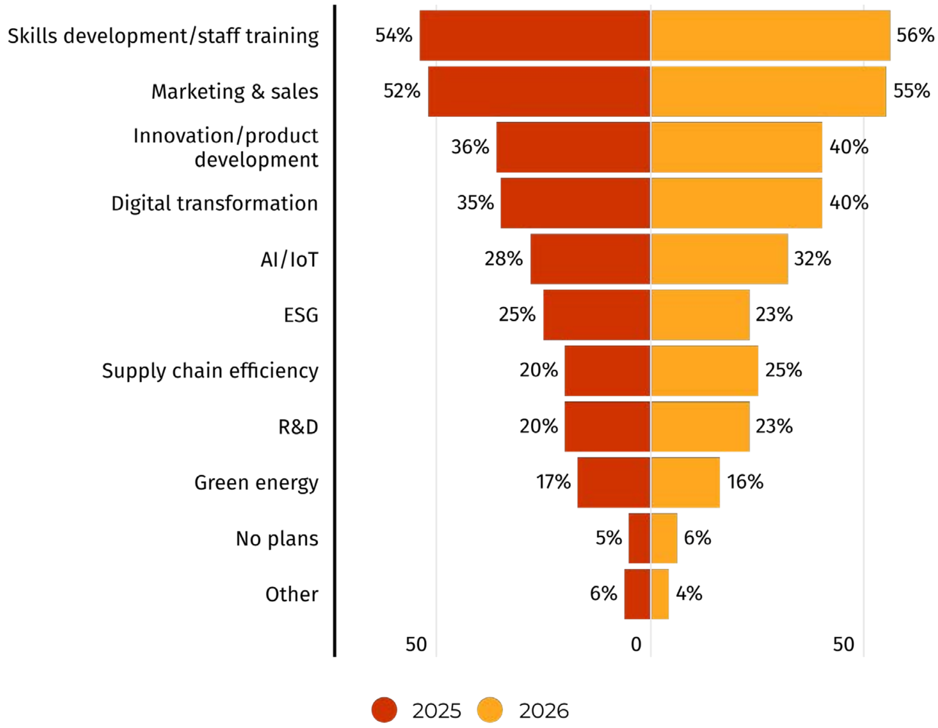


Which markets is your company creating new products and services for?



Areas of investment: actual and planned

Respondents could select multiple options



Resilience and technology pull focus

Investment priorities continue to shift toward operational resilience and digital capability. **Investment plans in supply chain efficiency rose from 17% in 2025 to 25% in 2026**, reflecting sustained efforts to strengthen operational performance. By contrast, **ESG-related investment plans show a gradual decline, easing from 29% in 2024 to 27% in 2025 and 23% in 2026**, suggesting a near-term rebalancing toward business fundamental and digital priorities.

This pattern aligns with broader investor sentiment. PwC's 2025 Global Investor Survey found that 61% of global investors expect technology to attract the most investment over the next three years, while 92% want greater capital allocation to technological transformation and 88% call for increased cybersecurity investment. Meanwhile, Dun & Bradstreet notes that ESG compliance affects sectors unevenly, with carbon-intensive industries such as transportation and logistics facing higher costs. This is reflected in AmCham survey results: only 20% of transportation & logistics respondents plan ESG investment in 2026, compared with 63% in hospitality and 36% in ICT.

AI evolution outpaces adoption

When asked where they invested in 2025, AmCham members signaled continued focus on skills development and staff training as well as marketing and sales. Moreover, companies reported sustained investment in R&D (up 2 percentage points from last year), supply chain efficiency (up 3), and innovation and product development (up 6).

Actual investments in AI and IoT substantially outpaced expectations. While only 12% of respondents in last year's survey anticipated investing in these technologies in 2025, actual investment reached 28%, up from 10% in the previous year and 16 percentage points above projections. Looking ahead, momentum appears set to hold, with 32% of respondents reporting plans to invest in AI and IoT in 2026.

This growing investment intent mirrors broader global trends identified by McKinsey, which finds that while 88% of organizations now use AI in at least one business function, nearly two thirds have yet to scale AI across the enterprise.

The gap between widespread adoption and limited enterprise-level scaling suggests that some companies are investing in anticipation of future value, particularly in areas such as efficiency, innovation, and competitive differentiation, even as many remain in pilot or early deployment phases.

WORK ENVIRONMENT

Convenient and safe, with room for improvement

The 2026 survey marks the third consecutive year that **personal safety, the healthcare system, and friendliness toward foreign nationals rank among the top five aspects** that make Taiwan a good place to live and work. Living costs and mass transportation also returned to the top five, regaining the attractiveness they held in the 2023 report.

Taiwan, internationally lauded for its healthcare system, has ranked first place on quality of life database Numbeo's Health Care Index for seven consecutive years.

However, structural challenges persist. Respondents continue to rank **road safety, globally competitive salaries, and banking among the least attractive facets of life in Taiwan**. "Childcare services," in particular, has shown a steady decline – ranking 15th in 2024, 16th in 2025, and 19th in 2026.

Taiwan's government has acknowledged that limited childcare capacity and broader economic pressures on families remain key challenges to supporting fertility and childcare. Policymakers aim to expand childcare subsidies and resources, including a digital childcare-matching platform modeled on ride-hailing services to connect families with short-term caregivers, alongside broader reforms to parental-leave policies and housing support.

When asked about initiatives to attract and retain talent, 11% of companies reported offering additional childcare support. Of these respondents, around 24% were from the ICT sector, followed by transportation & logistics and healthcare at 14% each.

To what extent do you agree that the following aspects make Taiwan a good place for foreign professionals to live and work?

Out of 19 factors

TOP 5	BOTTOM 5
1. Personal safety	15. Building quality
2. Healthcare system	16. Road safety
3. Friendliness toward foreign nationals	17. Globally competitive salaries
4. Living costs	18. Banking
5. Mass transportation	19. Childcare services

Prioritizing people

Around 54% of companies invested in skills development and staff training in 2025, the highest share across nine multiple-choice categories. Looking ahead to 2026, 56% said they plan to invest in people.

Nearly half (48%) of companies reported that staff competence was among the most important factors for maintaining their company's competitiveness in Taiwan, ahead of brand awareness and operational efficiency. Over the next 1-3 years, around **a third of respondents said talent development and retention should be among the Taiwan government's top priorities**.

Meanwhile, 52% of respondents increased salaries above inflation to attract and retain talent. Recent government data shows average monthly earnings in Taiwan at NT$48,000 (around US$1,520), while median wages remain lower at roughly NT$38,000 (around US$1,200), reflecting ongoing income gaps despite improving wage growth.

WORKFORCE

Hiring cools, satisfaction holds

Around **45% of survey respondents reported increases in full-time equivalent headcount in 2025,** down 6 percentage points from the previous year; 36% reported no change; and 19% reported a decrease. Looking ahead to 2026, 87% said they expect to maintain or increase full-time staffing levels.

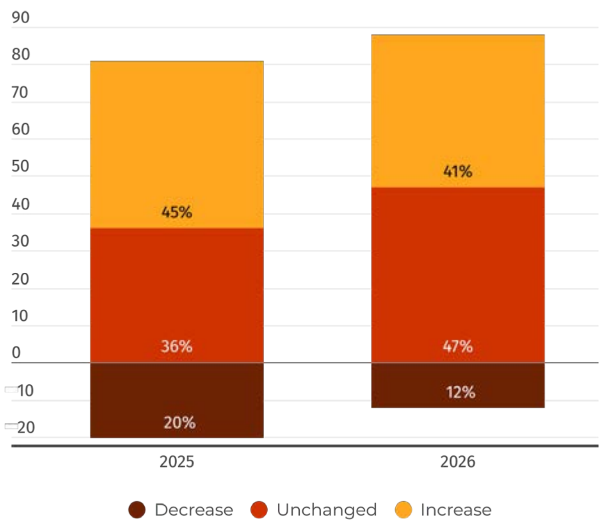
Around 78% of respondents expressed satisfaction with their company's ability to recruit talent that meets their business needs, broadly consistent with the previous year's findings. The highest levels of satisfaction were reported among members in the chemicals (100%), media & entertainment (100%), financial services (95%), and energy & infrastructure (92%) categories. The healthcare sector reported the lowest level of satisfaction at 29%.

To what extent do you consider Taiwan's workforce to be globally competitive in the following aspects?

Out of 17 factors

TOP 5	BOTTOM 5
1. Diligence	13. Ability to work abroad
2. Execution of tasks	14. Leadership
3. Trustworthiness	15. English ability
4. Teamwork	16. Communication skills
5. Loyalty	17. International mindset

Actual and expected changes to full-time-equivalent staff among member companies



Attracting candidates

Taiwan's workforce continues to be viewed as capable. For the first time in four years, skilled labor shortages did not rank among the top five factors deterring investment or expansion in Taiwan. Respondents cited diligence and task execution as key strengths among Taiwan's workforce, along with trustworthiness, teamwork, and loyalty, pointing to a strong collegial culture.

The most commonly cited initiative to attract and retain talent remains flexible working arrangements, reported by 65% of companies. Adoption was highest among financial services companies at 89%, followed by media & entertainment (80%), healthcare (76%), and consumer goods (75%).

Other widely adopted initiatives across industries include offering additional leave (58%), enhanced benefits (55%), and professional training (53%).

Around 41% of respondents have taken steps to strengthen internal career pathways to retain employees. By sector, this approach was cited by all respondents in machinery & equipment manufacturing and by 67% of those in consumer goods.

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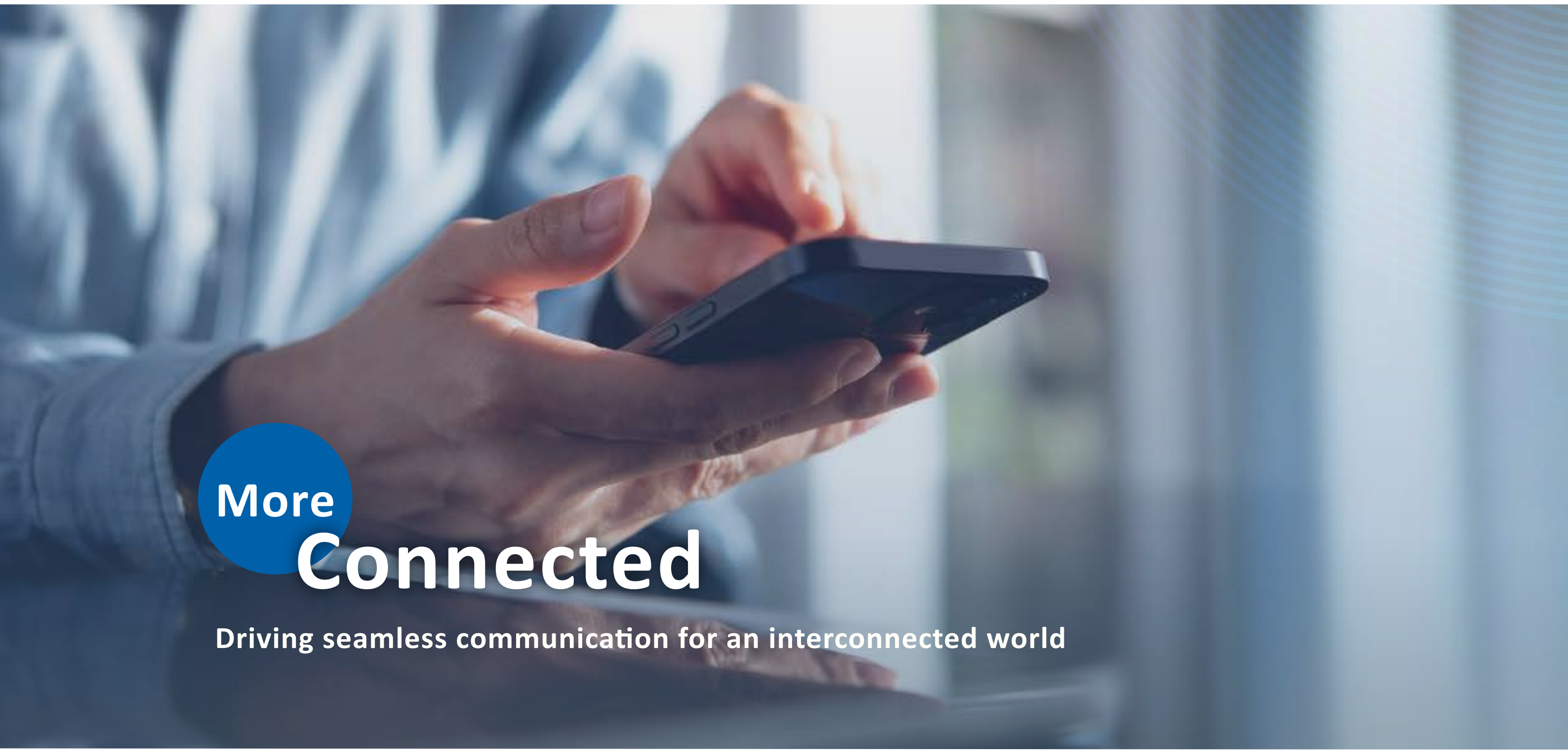
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REGULATORY ENVIRONMENT

Progress, though not without friction

To gauge sentiments about Taiwan's regulatory environment, respondents were asked to indicate how much they agreed with 10 statements about processes related to the government's management of laws and regulations.

The most agreed-with statement was **"Regulations can be researched easily."** This year 54% agreed, an increase of 12 percentage points from last year.

Protectionism emerged as a top potential deterrent to investment in Taiwan among member companies. Against a backdrop of rising global trade fragmentation, international companies have become more sensitive to regulatory signals, trade compliance measures, and market access frictions that might previously have been viewed as manageable or sector-specific.

As such, the cumulative impact of licensing requirements, approval timelines, data governance rules, and uncertainty surrounding Taiwan's participation in regional trade frameworks like the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) has heightened concerns about predictability and long-term openness to international trade and investment.

Of the following statements...

Options included "neutral" and "unsure"

54% **agreed** that regulations can be researched easily

47% **agreed** that the government generally adheres to the 60-day notice period

39% **agreed** that the government's 60-day notice-and-comment period is sufficient

60% **did not agree** that the government adequately consults stakeholders when drafting laws and regulations

66% **did not agree** that regulations are promptly made available in English

67% **did not agree** that laws and regulations are interpreted consistently

Ambition meets compliance

In 2025, Taiwan's regulatory environment continued to evolve, increasing compliance and operational complexity. Amendments to the Personal Data Protection Act strengthened enforcement and centralized oversight under a new supervisory authority, expanding obligations around data governance and breach reporting. At the same time, the Executive Yuan advanced a draft Artificial Intelligence Basic Act to establish a national AI governance framework, while financial regulators intensified dialogue on a dedicated legal regime for virtual asset service providers.

Other policy debates also drew business attention. Proposed revisions to the Tobacco Hazards Prevention Act, particularly provisions related to user-generated content, raised concerns over freedom of speech and regulatory overreach in digital spaces. Separately, changes to the Environmental Impact Assessment Act expanded the scope of projects subject to environmental review, supporting sustainability goals but lengthening approval timelines. While aligned with global regulatory trends, the cumulative effect heightened perceptions of regulatory complexity in 2026.

In a Global Business Optimism Insights Q1 2026 report, Dun & Bradstreet notes that as governments introduce clearer AI governance frameworks, businesses are increasingly focused on how new rules are implemented in practice. Regulatory clarity is seen as essential to preventing compliance requirements from outpacing operational capacity, even as some firms adopt AI to strengthen internal compliance and risk management.

GOVERNMENT ENGAGEMENT

What areas do you feel should be the Taiwan government's top priorities in the next 1-3 years?

Respondents could select up to four options

49% said **cross-Strait relations**

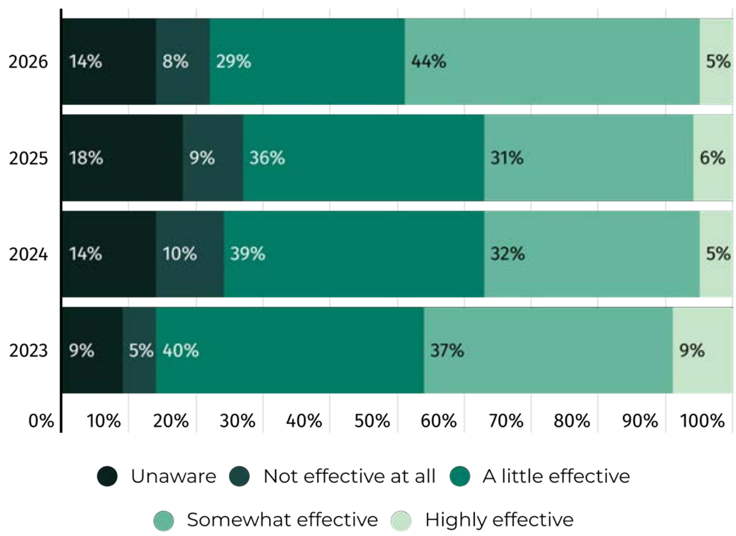
41% said **bilateral trade agreement with the United States**

41% said **aging population**

40% said **energy**

36% said **national security**

To what extent do you consider the *White Paper* meetings with government agencies effective?



Cross-Strait relations new top priority

This year saw marked changes in proposed government priorities by AmCham member companies. Cross-Strait relations moved from second to first place this year, replacing energy, which moved down to fourth. A bilateral trade agreement with the United States didn't make the top five last year but is now considered the second most important priority.

Taiwan's aging population moved from fifth to third place, switching spots with national security, despite the latter being identified as a top risk factor for doing business in Taiwan.

Taiwan became a super-aged society in 2025, with 20% of its population aged 65 or older. This demographic shift is intensifying pressure on healthcare and caregiving systems, pension and fiscal sustainability, and workforce productivity. In an August survey of healthcare member companies, AmCham Taiwan found that more than half of respondents characterized hospital nursing shortages as "severe," causing significant operational impacts.

White Paper progress ticks up

Since 2017, the National Development Council has regularly convened with AmCham committees to monitor and advance the resolution of issues highlighted in the Chamber's annual *White Paper*, which in 2025 spanned nearly 100 issues across 26 sectors.

The *White Paper* is AmCham's guiding advocacy document, with issues ranging in size and complexity, some of which take years to solve. Of the issues presented in the *White Paper*, the numbers reported as resolved were 8 in 2023, 5 in 2024, and 9 in 2025.

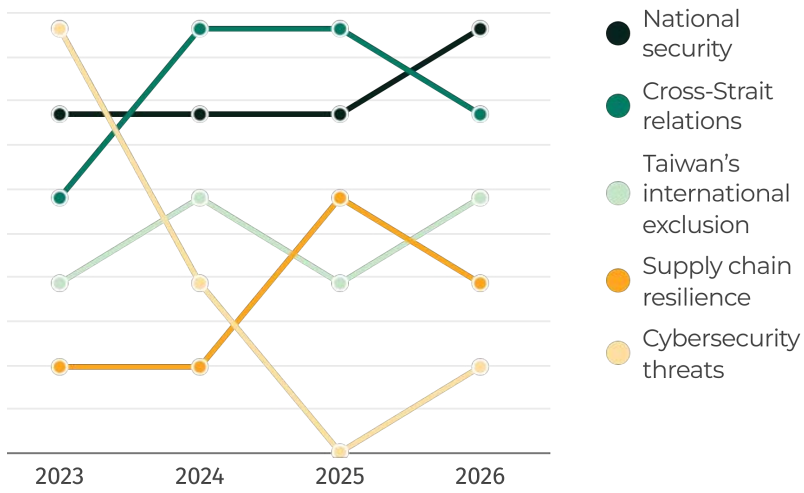
RISKS & DETERRENTS

Security moves center stage

Asked to rank risks to their operations, **respondents cited national security as the top concern**, followed closely by cross-Strait relations. Taiwan's exclusion from bilateral and multilateral trade agreements rose to third place, displacing supply chain resilience, which fell to fourth. Cybersecurity threats climbed from sixth last year to complete the top five.

Around 46% of respondents said they are revising business continuity plans to bolster resilience. Additionally, 36% said they are readjusting supply chains, while 27% said they are not currently taking any action to strengthen their business resilience in Taiwan.

Top perceived risks to business operations



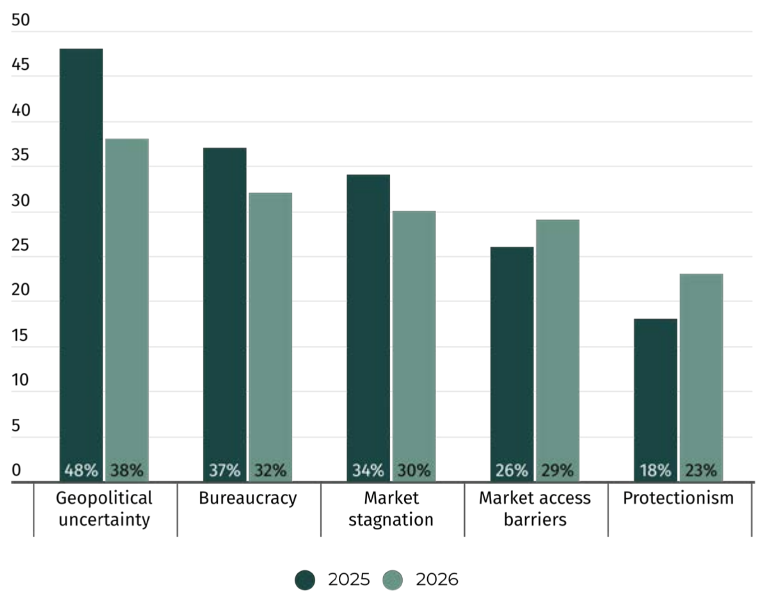
Market access concerns persist

The share of respondents citing geopolitical uncertainty as a potential investment deterrent fell by 10 percentage points to 38% this year, down from 66% in the 2023 survey. Protectionism, which did not rank in the top five last year, emerged this year as the fifth most cited factor at 23%, replacing skilled labor shortages.

Energy-related concerns declined markedly from the previous survey. About **67% of respondents expressed concern about future energy supply**, down from 82% last year; 65% cited grid resilience (77% last year); 57% the availability of green energy (78% last year); and 55% the cost of electricity (68% last year). Reflecting this shift, 40% of respondents said energy should be a top government priority in 2026, compared with 52% in 2025.

Top factors deterring companies from expanding or investing in Taiwan

Respondents could select up to three options



CROSS-STRAIT RELATIONS

Low disruption, high vigilance

Though exports have declined over time, China remains a significant trading partner for Taiwan. In 2025, about 23% of Taiwan's exports were destined for China and Hong Kong, down from a peak of around 44% in 2020.

Around 30% of international company respondents said their Taiwan head office reports directly to China, Hong Kong, or Macau, reflecting the continued role of "Greater China" in regional corporate structures.

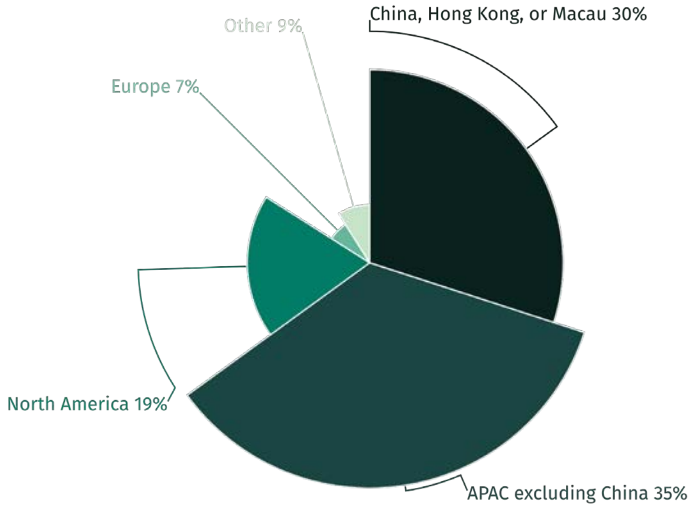
Cross-Strait relations in 2025 were marked by limited official dialogue and sustained military pressure from Beijing. For many members, the impact was less about immediate disruption and more about longer-term concerns over stability, predictability, and potential escalation.

Survey results display this gap between perceived risk and day-to-day impact. While cross-Strait relations ranked as the second most prominent risk factor in Taiwan, **only 7% of respondents reported experiencing significant disruption from tensions across the Taiwan Strait in 2025**. A further 10% reported moderate disruption, 48% minor disruption, and 35% no disruption at all – the latter up 9 percentage points from last year. Looking ahead to 2026, responses were evenly split among expecting disruption, expecting no disruption, and expressing uncertainty.

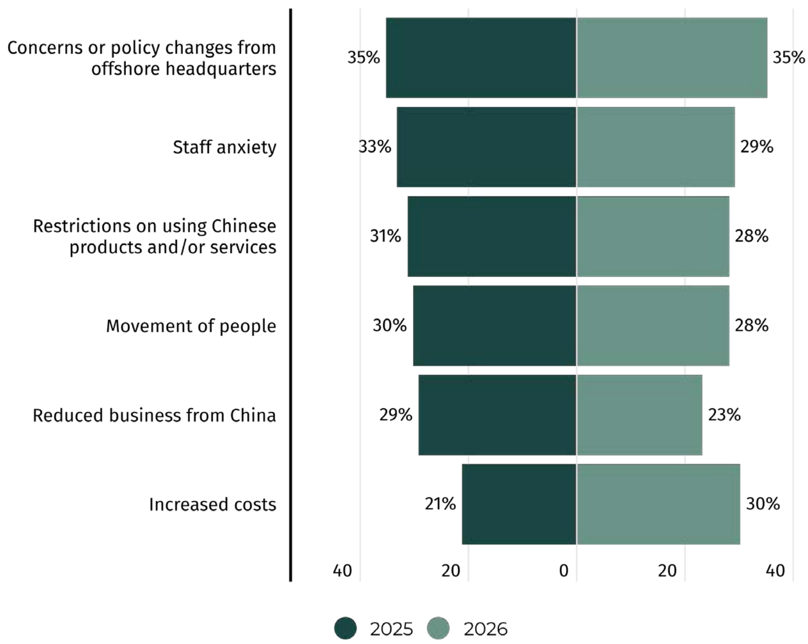
Personal anxiety related to increased military activity across the Strait remained unchanged at 3.0 out of 5.

Where does your Taiwan office report to?

Among non-Taiwanese company respondents



Experienced and expected disruption



TARIFFS

A new starting point

U.S. tariff policy has emerged as a major factor shaping Taiwan's business environment. Following the introduction of reciprocal tariffs in 2025, the United States and Taiwan reached an agreement in January 2026 establishing a 15% tariff ceiling on Taiwanese exports, applied on a non-cumulative basis, rather than stacked on existing most-favored-nation rates.

Semiconductor-related products benefit from negotiated preferential arrangements under U.S. trade authorities, reducing exposure for qualifying exporters. Industry groups have estimated that roughly 20% of Taiwan's exports to the United States are affected by tariff measures, with small and medium-sized manufacturers bearing the greatest burden. Taiwan has rolled out a NT$93 billion (US$2.9 billion) support package for exposed industries.

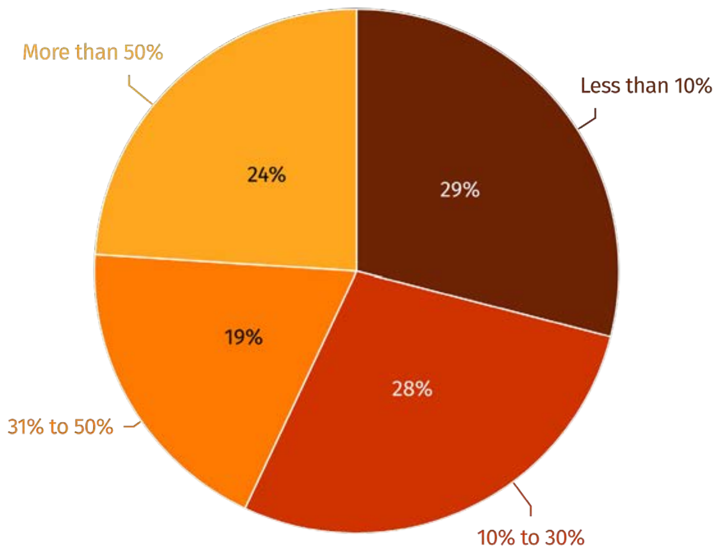
Around **47% of survey respondents cited indirect impacts through broader economic effects on Taiwan**. About 40% reported no planned changes to investment or sourcing in response to the tariffs; 25% are reconfiguring supply chains; and 11% said they are shifting investment elsewhere.

Only **11% of companies said their Taiwan operations export physical goods to the United States subject to tariffs implemented in 2025**. Among these, 76% said they are managing tariff-induced cost increases by raising prices for U.S. customers, absorbing costs internally, or both; 38% also reported reconfiguring production and supply chains, while the remainder are still evaluating their response.

CommonWealth Magazine conducted its Top 2000 CEO Survey in late 2025, in which nearly 80% of respondents represented Taiwanese manufacturers. A clear majority reported negative effects from U.S. tariff policy: 18% cited mild impact, 57% moderate impact, and 4% severe impact.

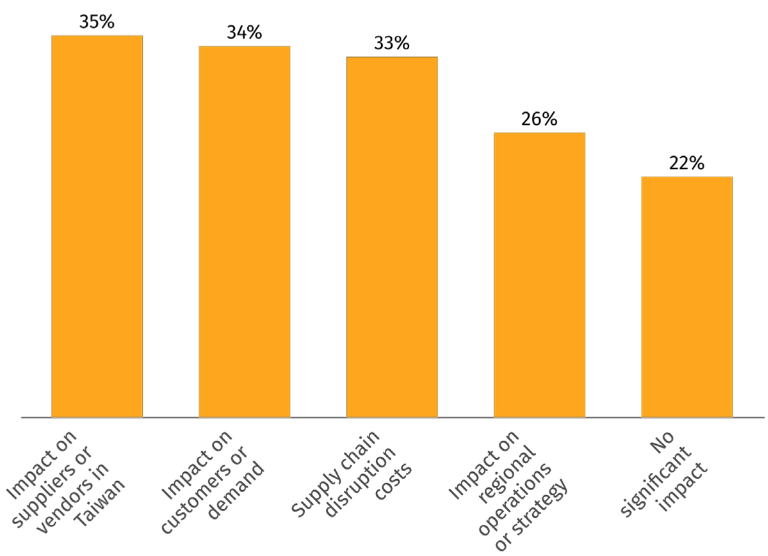
Approximately what percentage of your Taiwan operation's output by value is exported to the United States?

Among members exporting products subject to U.S. tariffs



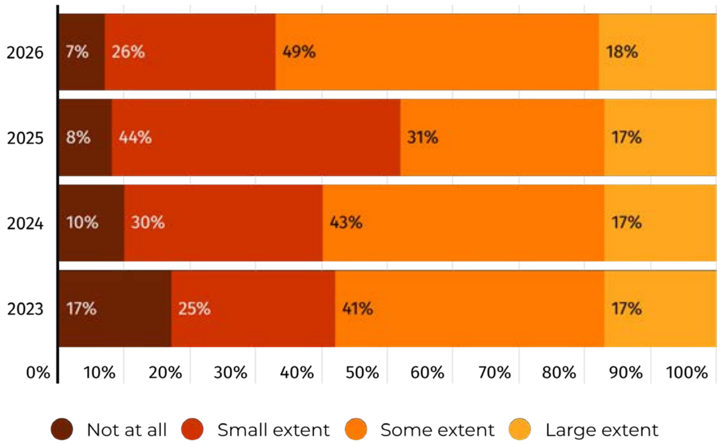
Is your business experiencing any indirect impacts from U.S. tariffs?

Respondents could select multiple options

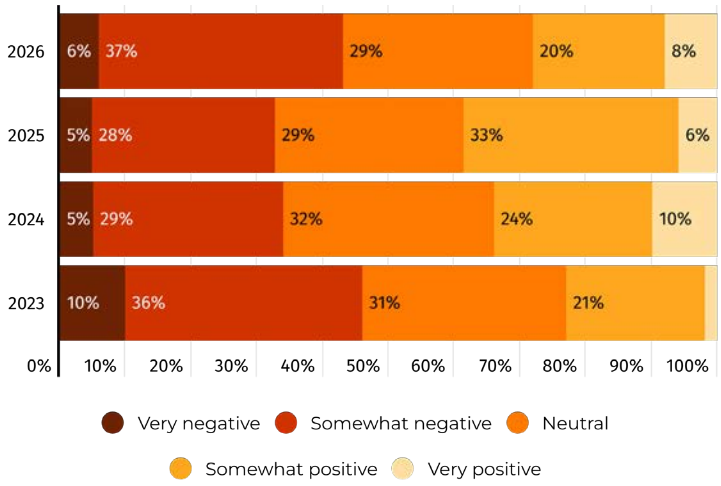


TRADE RELATIONS

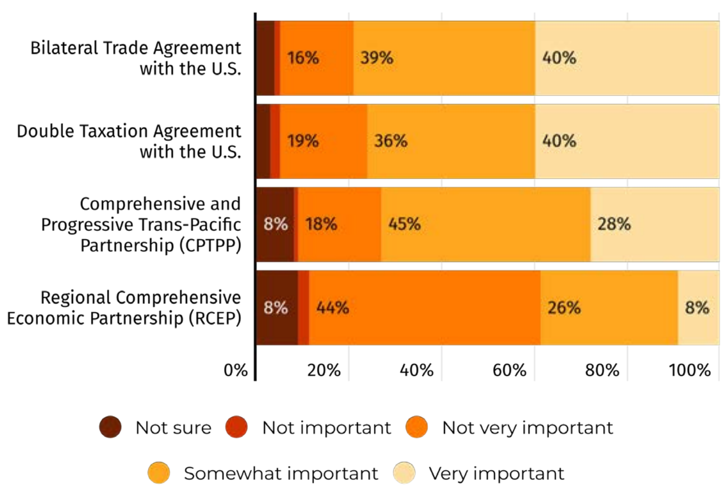
To what extent has the rivalry between the U.S. and China impacted your company?



What has been the economic impact on Taiwan of the rivalry between the U.S. and China?



How important would the following agreements and frameworks be to your business?



Trade tensions carry weight

Around **93% of companies reported at least some impact from U.S.-China rivalry on their business** in 2025. Less than half (43%) said the rivalry has had a negative impact on Taiwan, an increase of 10 percentage points from last year's survey.

Asked whether their company had relocated business from China in the past five years, 28% of respondents said yes, up 4 percentage points from the two previous years. Of these, **56% included Taiwan as a relocation destination,** while the remainder moved to destinations outside Taiwan.

Hopes for bilateral trade agreement

Respondents this year placed greater importance on agreements with the United States. In fact, **79% (5 percentage points more than last year) cited a bilateral trade agreement as important to their business**, while 76% cited the importance of a double taxation avoidance agreement.

In January 2025, the U.S. House of Representatives passed the United States-Taiwan Expedited Double-Tax Relief Act (H.R.33) by a vote of 423-1. The bill authorizes the U.S. president to negotiate a comprehensive tax agreement with Taiwan. It has since been sent to the Senate, where it has stalled.

In 2025, CPTPP gained strategic relevance amid rising protectionism and geopolitical tension globally. For applicant Taiwan, it is increasingly seen as a pathway to market access but also as a signal of economic alignment with like-minded economies and a hedge against growing uncertainty in global trade governance.

ABOUT THE RESPONDENTS

Top 5 industry classifications

- 18% **Healthcare and related technologies**
- 17% **Professional services**
- 12% **Information and communications technology (ICT)**
- 10% **Financial services**
- 8% **Retail and trade**

Number of years in Taiwan

- 47% **More than 30 years**
- 19% **21-30 years**
- 15% **11-20 years**
- 8% **6-10 years**
- 11% **Less than 5 years**

By size, 8% of respondents reported employing more than 2,000 full-time equivalent staff, 11% employed 501-2,000, 17% had 201-500, and 64% employed 200 or fewer. On average, foreign nationals make up 12% of full-time equivalent staff at respondent companies in Taiwan.

The top two primary activities in Taiwan reported by respondents this year were sales and distribution (39%) and provision of services (37%).

AmCham member companies boast a deep-rooted presence in Taiwan, with 81% having operated on the island for over a decade and 47% for more than 30 years.

Regarding corporate base, more than half (55%) of respondent companies are headquartered in the United States, followed by 21% in Taiwan, 14% in Europe (including the UK), and 9% in the APAC region.

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While every effort has been made to ensure accuracy, the report should be used for reference only. Percentages may not total 100 due to rounding.